

October 31, 2021

INTERM

FINANCIAL REPORT
FOR THE PERIOD ENDED
October 31, 2021

10 MONTHS

BUDGET	PRO RATED		ACTUALS	VARIANCE
	BUDGET	BUDGET		
31-Dec-21	31-Oct-21	31-Oct-21	31-Oct-21	31-Oct-21

REVENUES

GRANTS

HRA OPERATING	\$130,000	\$130,000	\$126,330	-\$3,670
BREED IMPROVEMENT	12,500	12,500	0	-12,500
4 H PROGRAM		0		0
HRA OWNERS BREEDERS BONUS	280,000	280,000	280,000	0
		0		0
YEARLING SALE REVENUE	650,000	650,000	676,991	26,991
ASHA ASSESMENT CENTURY MILE	125,000	55,000	55,000	0
ASHA ASSESMENT CENTURY DOWNS	125,000	125,000	125,000	0
TRACK ON 2 ASSESMENT		0		0
HORSEMENS BOOKEEPER ASSESMENT	30,000	0	0	0
STALLION DIRECTORY	1,500	1,500	220	-1,280
MEMBERSHIPS	35,000	33,828	33,828	0
INTEREST	2,000	0	0	0
HARNESS HORSE AWARDS	0	0	0	0
CEWS	26,000	26,000	35,488	9,488
MISCELLANEOUS	13,500	6,757	6,757	0
TOTAL REVENUE	1,430,500	1,320,585	1,339,614	19,029

EXPENSES

SALARIES	240,000	200,000	181,432	18,568
OFFICE RENT	33,000	27,500	16,225	11,275
SOCIAL MEDIA COSTS	11,000	0		0
AWARDS	10,000	10,000	10,286	-286
		0		0
INSURANCE				
COMMERCIAL	14,000	14,000	11,468	2,532
MANULIFE	24,000	20,000	17,218	2,782
BENEVOLENT	4,000	3,333	4,238	-905
	5,500	5,500	4,475	1,025
STALLION DIRECTORY	10,000	8,333	8,733	-400
MEETING EXPENSES		0		0
4H PROJECTS	0	0	0	0
PROGRAM EXPENSES	20,000	16,667	8,188	8,479
SUPER FINALS	7,000	1,831	1,831	0
WCPD/NFP	5,000	571	571	0
FUN FOR FANS	4,000	4,000	4,000	0
FAN APPRECIATION	4,000	4,000	4,000	0
		0		0
WORLD DRIVING CONFERENCE		0		0
HRA LEARNING CENTRE	0	0		0
STDB STAKE EXPENSE	11,000	11,000	11,577	-577
PROFESSIONAL FEES	15,000	12,500	12,000	500
OTHER OFFICE	25,000	20,833	19,604	1,229
TELEPHONE	4,500	3,750	2,915	835
STABLING	0	0		0
CHILDRES CHRISTMAS PARTY	3,500	0	0	0
MIXED SALE COSTS		0		0
		0		0
ROGERS CALGARY MEDIA GROUP		0	0	0
PROMOTION AND DONATIONS	9,000	7,500	5,050	2,450
MISCELLANEOUS	2,500	2,083	1,297	786
TRAVEL AND PER DIEM	8,000	6,667	3,697	2,970
HRA OWNERS BREEDERS BONUS	280,000	280,000	279,971	29
ASHA STAKE AND OVERNIGHT SUPPORT		0		0
YEARLING SALE EXPENSES	657,500	657,500	673,808	-16,308
CAPITAL PURCHASES/AMORTIZATION	4,000	949	949	0
STAFF TRAINING AND CONFERENCES		0		0
BAD DEBT EXPENSE		0		0
STANDARD BRED CANADA STAKE ADMINISTRATION	18,000	18,000	17,880	120
B TRACK	1,000	1,000	2,000	-1,000
		0		0
TOTAL EXPENSES	1,430,500	1,337,518	1,303,413	34,105

EXCESS OF REVENUES (EXPENDITURES)

	\$0	-\$16,933	\$36,201	\$53,134
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CASH POSITION

CHEQUING ACCOUNT	\$83,456
TERM DEPOSITS	124,709
LESS	
ACCOUNTS PAYABLE	-44,663
NET CASH POSITION	\$163,502