

December 31, 2021

PRELIMINARY

FINANCIAL REPORT
FOR THE PERIOD ENDED
December 31, 2021

12 MONTHS

BUDGET	PRO RATED		ACTUALS	VARIANCE
	BUDGET	BUDGET		
31-Dec-21	31-Dec-21	31-Dec-21	31-Dec-21	31-Dec-21

REVENUES

GRANTS

HRA OPERATING	\$130,000	\$130,000	\$126,330	-\$3,670
BREED IMPROVEMENT	12,500	12,500	0	-12,500
4 H PROGRAM		0		0
HRA OWNERS BREEDERS BONUS	280,000	280,000	280,000	0
		0		0
YEARLING SALE REVENUE	650,000	650,000	676,812	26,812
ASHA ASSESMENT CENTURY MILE	125,000	125,000	125,000	0
ASHA ASSESMENT CENTURY DOWNS	125,000	125,000	125,000	0
TRACK ON 2 ASSESMENT		0		0
HORSEMENS BOOKEEPER ASSESMENT	30,000	30,000	30,000	0
STALLION DIRECTORY	1,500	1,500	708	-792
MEMBERSHIPS	35,000	34,780	34,780	0
INTEREST	2,000	0	0	0
HARNESS HORSE AWARDS	0	0	0	0
CEWS	26,000	26,000	35,488	9,488
MISCELLANEOUS	13,500	7,748	7,748	0

TOTAL REVENUE

1,430,500	1,422,528	1,441,866	19,338
-----------	-----------	-----------	--------

EXPENSES

SALARIES	240,000	240,000	238,543	1,457	
OFFICE RENT	33,000	33,000	21,325	11,675	
SOCIAL MEDIA COSTS	11,000	0		0	
AWARDS	10,000	10,000	10,735	-735	
		0		0	
INSURANCE	14,000	14,000	11,468	2,532	
		MANULIFE	24,000	19,227	4,773
		BENEVOLENT	4,000	4,238	-238
STALLION DIRECTORY	5,500	5,500	4,475	1,025	
MEETING EXPENSES	10,000	10,000	9,050	950	
4H PROJECTS	0	0	0	0	
PROGRAM EXPENSES	20,000	20,000	9,538	10,462	
		SUPER FINALS	7,000	2,258	0
		WCPD/NFP	5,000	1,071	0
		FUN FOR FANS	4,000	4,000	0
		FAN APPRECIATION	4,000	4,000	0
WORLD DRIVING CONFERENCE			0	0	
HRA LEARNING CENTRE	0	0		0	
STDB STAKE EXPENSE	11,000	11,000	16,752	-5,752	
PROFESSIONAL FEES	15,000	15,000	12,000	3,000	
OTHER OFFICE	25,000	25,000	27,810	-2,810	
TELEPHONE	4,500	4,500	4,419	81	
STABLING	0	0		0	
CHILDRES CHRISTMAS PARTY	3,500	0	0	0	
MIXED SALE COSTS		0	0	0	
		0	0	0	
ROGERS CALGARY MEDIA GROUP		0	0	0	
PROMOTION AND DONATIONS	9,000	9,000	9,629	-629	
MISCELLANEOUS	2,500	2,500	2,936	-436	
TRAVEL AND PER DIEM	8,000	8,000	4,631	3,369	
HRA OWNERS BREEDERS BONUS	280,000	280,000	279,971	29	
ASHA STAKE AND OVERNIGHT SUPPORT		0		0	
YEARLING SALE EXPENSES	657,500	657,500	673,808	-16,308	
CAPITAL PURCHASES/AMORTIZATION	4,000	949	949	0	
STAFF TRAINING AND CONFERENCES		0		0	
BAD DEBT EXPENSE		0		0	
STANDARD BRED CANADA STAKE ADMINISTRATION	18,000	18,000	17,880	120	
B TRACK	1,000	1,000	2,000	-1,000	
		0		0	

TOTAL EXPENSES

1,430,500	1,404,278	1,392,713	11,565
-----------	-----------	-----------	--------

EXCESS OF REVENUES (EXPENDITURES)

\$0	\$18,250	\$49,153	\$30,903
-----	----------	----------	----------

CASH POSITION

CHEQUING ACCOUNT	\$165,027
TERM DEPOSITS	124,709

LESS

ACCOUNTS PAYABLE	-60,381
------------------	---------

NET CASH POSITION

\$229,355