

# March 31, 2022

FINANCIAL REPORT  
FOR THE PERIOD ENDED  
March 31, 2022

3 MONTHS  
PRO RATED  
BUDGET BUDGET ACTUALS VARIANCE  
31-Dec-22 31-Mar-22 31-Mar-22 31-Mar-22

## REVENUES

### GRANTS

HRA OPERATING	\$160,000	\$160,000	\$160,000	\$0
BREED IMPROVEMENT	40,000			0
4 H PROGRAM	5,000			0
HRA OWNERS BREEDERS BONUS	360,000	360,000	359,985	-15
		0		0
YEARLING SALE REVENUE	670,000			0
ASHA ASSESMENT CENTURY MILE	125,000	0		0
ASHA ASSESMENT CENTURY DOWNS	125,000	0		0
TRACK ON 2 ASSESMENT		0		0
HORSEMENS BOOKEEPER ASSESMENT	30,000	0		0
STALLION DIRECTORY	1,500			0
MEMBERSHIPS	40,000	26,217	26,217	0
INTEREST	1,000			0
HARNESS HORSE AWARDS	5,000			0
CEWS		0		0
MISCELLANEOUS	4,500	1,125	25	-1,100
<b>TOTAL REVENUE</b>	<b>1,567,000</b>	<b>547,342</b>	<b>546,227</b>	<b>-1,115</b>

## EXPENSES

SALARIES	255,000	63,750	55,302	8,448
OFFICE RENT	32,000	8,000	7,650	350
MARKETING COOP WITH CENTURY AWARDS	15,000	3,750	4,500	-750
	11,000	9,700	9,700	0
		0		0
INSURANCE	14,000	14,000	14,837	-837
	24,000	6,000	6,116	-116
	4,000	1,000		1,000
	5,500			0
STALLION DIRECTORY	10,000	2,500	6,786	-4,286
MEETING EXPENSES	5,000	1,250		1,250
4H PROJECTS	23,000	5,750	3,372	2,378
PROGRAM EXPENSES	4,000			0
	3,000	3,000	3,615	-615
	4,000	4,000	4,000	0
	6,000	1,500		1,500
		0		0
WORLD DRIVING CONFERENCE		0		0
HRA LEARNING CENTRE	0	0		0
STDB STAKE EXPENSE	14,000	3,500		3,500
PROFESSIONAL FEES	15,000			0
OTHER OFFICE	29,500	7,375	8,313	-938
TELEPHONE	4,500	1,125	262	863
STABLING	0	0		0
CHILDRES CHRISTMAS PARTY	3,000			0
MIXED SALE COSTS		0		0
		0		0
ROGERS CALGARY MEDIA GROUP		0		0
PROMOTION AND DONATIONS	12,000	3,000	2,500	500
MISCELLANEOUS	6,500	1,625	1,724	-99
TRAVEL AND PER DIEM	7,500	1,875	798	1,077
HRA OWNERS BREEDERS BONUS	360,000	360,000	359,985	15
ASHA STAKE AND OVERNIGHT SUPPORT		0		0
YEARLING SALE EXPENSES	670,000	680	680	0
CAPITAL PURCHASES/AMORTIZATION	2,500	2,500	2,455	45
STAFF TRAINING AND CONFERENCES		0		0
BAD DEBT EXPENSE		0		0
STANDARD BRED CANADA STAKE ADMINISTRATION	18,000			0
B TRACK	3,000			0
		0		0
<b>TOTAL EXPENSES</b>	<b>1,561,000</b>	<b>505,880</b>	<b>492,595</b>	<b>13,285</b>

## EXCESS OF REVENUES (EXPENDITURES)

\$6,000 \$41,462 \$53,632 \$12,170

## CASH POSITION

CHEQUING ACCOUNT	\$148,834
TERM DEPOSITS	174,709

## LESS

ACCOUNTS PAYABLE	-38,400
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## NET CASH POSITION

\$285,143