

May 31, 2022

FINANCIAL REPORT
FOR THE PERIOD ENDED
May 31, 2022

5 MONTHS
PRO RATED
BUDGET BUDGET ACTUALS VARIANCE
31-Dec-22 31-May-22 31-May-22 31-May-22

REVENUES

GRANTS

HRA OPERATING	\$160,000	\$160,000	\$160,000	\$0
BREED IMPROVEMENT	40,000			0
4 H PROGRAM	5,000	5,000	5,000	0
HRA OWNERS BREEDERS BONUS	360,000	360,000	359,985	-15
		0		0
YEARLING SALE REVENUE	670,000	5,550	5,550	0
ASHA ASSESMENT CENTURY MILE	125,000	0		0
ASHA ASSESMENT CENTURY DOWNS	125,000	0		0
TRACK ON 2 ASSESMENT		0		0
HORSEMENS BOOKEEPER ASSESMENT	30,000	0		0
STALLION DIRECTORY	1,500	1,500	220	-1,280
MEMBERSHIPS	40,000	28,503	28,503	0
INTEREST	1,000			0
HARNESS HORSE AWARDS	5,000	5,000	5,000	0
CEWS				0
MISCELLANEOUS	4,500	1,875	1,025	-850
TOTAL REVENUE	1,567,000	567,428	565,283	-2,145

EXPENSES

SALARIES	255,000	106,250	90,244	16,006		
OFFICE RENT	32,000	13,333	12,750	583		
MARKETING COOP WITH CENTURY AWARDS	15,000	6,250	10,500	-4,250		
	11,000	10,236	10,236	0		
		0		0		
INSURANCE	14,000	14,000	14,837	-837		
		MANULIFE	24,000	10,000	7,412	2,588
		BENEVOLENT	4,000	1,667		1,667
STALLION DIRECTORY	5,500	5,500	4,250	1,250		
MEETING EXPENSES	10,000	4,167	10,167	-6,000		
4H PROJECTS	5,000	2,083		2,083		
PROGRAM EXPENSES	23,000	9,583	6,745	2,838		
		SUPER FINALS	4,000			0
		WCPD/NFP	3,000			0
		FUN FOR FANS	4,000	4,000		0
		FAN APPRECIATION	6,000	2,500	1,700	800
WORLD DRIVING CONFERENCE			0			0
HRA LEARNING CENTRE	0	0				0
STDB STAKE EXPENSE	14,000	14,000	14,069	-69		
PROFESSIONAL FEES	15,000					0
OTHER OFFICE	29,500	12,292	11,045	1,247		
TELEPHONE	4,500	1,875	538	1,337		
STABLING	0	0				0
CHILDRES CHRISTMAS PARTY	3,000					0
BREEDERS COMMITTEE	2,000					0
		0				0
ROGERS CALGARY MEDIA GROUP		0				0
PROMOTION AND DONATIONS	12,000	5,000	2,500	2,500		
MISCELLANEOUS	6,500	2,708	6,140	-3,432		
TRAVEL AND PER DIEM	7,500	3,125	797	2,328		
HRA OWNERS BREEDERS BONUS	360,000	360,000	359,985	15		
ASHA STAKE AND OVERNIGHT SUPPORT		0				0
YEARLING SALE EXPENSES	670,000	680	680	0		
CAPITAL PURCHASES/AMORTIZATION	2,500	2,500	4,240	-1,740		
STAFF TRAINING AND CONFERENCES		0				0
BAD DEBT EXPENSE		0				0
STANDARD BRED CANADA STAKE ADMINISTRATION	18,000	18,000	18,564	-564		
B TRACK	3,000					0
		0				0
TOTAL EXPENSES	1,563,000	609,749	591,399	18,350		

EXCESS OF REVENUES (EXPENDITURES)

	\$4,000	-\$42,321	-\$26,116	\$16,205
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CASH POSITION

CHEQUING ACCOUNT	\$65,131
TERM DEPOSITS	176,269

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ACCOUNTS PAYABLE	-48,900
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NET CASH POSITION

\$192,500